

**MONEY PLAN 2024-29**

**Appendix 1**

	0	1	2	3	4	5
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	£'000	£'000	£'000	£'000	£'000	£'000
<b>1. BASE BUDGET b/fwd</b>	<b>14,280</b>	<b>15,784</b>	<b>17,380</b>	<b>16,769</b>	<b>16,869</b>	<b>17,419</b>
<b>Pay and Price Increases</b>						
Employees pay awards	725	700	500	500	500	500
Employers Pension Costs	(126)					
Cost Inflation	280	714	500	150	150	150
Income Inflation	(351)	(667)	(500)	(150)	(150)	(150)
<b>Revised Base Budget</b>	<b>14,808</b>	<b>16,531</b>	<b>17,880</b>	<b>17,269</b>	<b>17,369</b>	<b>17,919</b>
<b>Cost Pressures/Efficiencies</b>						
Ongoing base pressures	2,410	1,992	(200)	(250)	50	(50)
Ongoing base efficiencies/Income generation	(775)	(843)	(536)	-	-	-
	<b>1,635</b>	<b>1,149</b>	<b>(736)</b>	<b>(250)</b>	<b>50</b>	<b>(50)</b>
<b>2. NET BUDGET REQUIREMENT</b>	<b>16,443</b>	<b>17,680</b>	<b>17,144</b>	<b>17,019</b>	<b>17,419</b>	<b>17,869</b>
<b>Sources of Finance</b>						
Revenue Support Grant	256	273	291	656	604	548
Local Council Tax Support Grant	(151)					
Business Rates Retention	6,200	7,200	7,500	5,700	5,757	5,815
To/From Business Rates Reserve				500		
2024/25 Services Grant	150	24	125	-	-	-
3% Funding Guarantee	314	-	513	500	500	500
New Homes Bonus	217	811	-	-	-	-
Council Tax Surplus/(Deficit)	(38)	-	-	-	-	-
Council Tax	8,732	9,065	9,411	9,771	10,145	10,533
<b>3. TOTAL SOURCES OF FINANCE</b>	<b>15,680</b>	<b>17,373</b>	<b>17,840</b>	<b>17,127</b>	<b>17,006</b>	<b>17,396</b>
<b>Budget Surplus/(Shortfall)</b>	<b>(763)</b>	<b>(307)</b>	<b>696</b>	<b>108</b>	<b>(413)</b>	<b>(473)</b>
<b>4. PROPOSED BUDGET EFFICIENCIES</b>						
Efficiency/Transformation/Income Generation	50	300	375	150	-	-
<b>Revised Budget (Shortfall)/Surplus</b>	<b>(713)</b>	<b>(7)</b>	<b>1,071</b>	<b>258</b>	<b>(413)</b>	<b>(473)</b>
<b>5. REVISED NET BUDGET REQUIREMENT c/fwd</b>	<b>16,393</b>	<b>17,380</b>	<b>16,769</b>	<b>16,869</b>	<b>17,419</b>	<b>17,869</b>
<b>Transfer (to)/from Earmarked Reserves</b>	<b>364</b>	<b>400</b>	<b>-</b>	<b>-</b>	<b>200</b>	<b>200</b>
<b>6. Revised Contribution to/(from) General Fund</b>	<b>(349)</b>	<b>393</b>	<b>1,071</b>	<b>258</b>	<b>(213)</b>	<b>(273)</b>
<b>7. GENERAL FUND BALANCE</b>						
Opening Balance	849	500	893	1,964	2,222	2,009
Contribution to/(from) General Fund	(349)	393	1,071	258	(213)	(273)
<b>Closing Balance</b>	<b>500</b>	<b>893</b>	<b>1,964</b>	<b>2,222</b>	<b>2,009</b>	<b>1,736</b>